



Barclays.Net

Summary of Updates

February 2022
Version 0.1



Increased UK Faster Payment Limit

On the 8th of February 2022, and subject to successful operational implementation, the Faster Payment Scheme (FPS) will increase the individual transaction limit from £250,000 to £1 million, and from this date all FPS participants must be able to receive inbound payments up to £1 million.

Barclays are planning to implement the new FPS transaction limit of £1 million enabling clients to send payments up to £1 million on Barclays.Net, from the weekend of the 19th of February 2022. Barclays iPortal Payments is going live with the limit increase from the 25th of February 2022.

Please note that these dates are subject to scheme and Barclays' operational implementation. Should there be any significant change to the dates, we will be in contact with you as soon as possible.

Please be reminded that authorised push payment (APP) scam, also known as bank transfer fraud, continues to be a major concern for banks and their customers. To protect your business from scams, please always check any new requests for payments or change of bank details. If you are unsure about a payment, please call your usual Barclays contact to validate the payment. Also please consider the authorisation limits you have in place.

If you have any questions please contact your Relationship Team.

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